



Bylaw # 2019-42

A Bylaw To Establish And Approve A Strategic Asset Management Policy For The Corporation of The Municipality Of Highlands East

Whereas the Province of Ontario (Province) introduced and enacted the O. Reg. 588/17: Asset Management Planning for Municipal Infrastructure Regulation under the Infrastructure for Jobs and Prosperity Act, 2015, S.O. 2015, c. 15. And;

Whereas the impact of this regulation on each Municipality is unique and will require varying levels of adjustments to current asset management plans and;

Whereas S. 11 (2) Municipal Act 2001 S.O. as amended, that a lower tier municipality may pass bylaws subject to the rules set out in subsection (4) respecting the following;
Financial management of the municipality and public assets and;

Whereas the Municipality of Highlands East deems it necessary to adopt policies to set out guidelines for the accounting treatment for assets.

Now Therefore the Council of The Corporation of the Municipality of Highlands East hereby enacts as follows:

1. That Schedule A, being the Strategic Asset Management Policy forms part of this bylaw.
2. That Schedule A – Strategic Asset Management Policy shall be updated at least every five (5) years.
3. That this Bylaw shall come into full force and effect on the date of approval at which time all bylaws and/or resolutions that are inconsistent with the provisions of this Bylaw are hereby repealed to give effect to the provisions of this Bylaw

Enacted, Passed and Signed with the Corporate Seal attached this 9th Day of April, 2019.

Dave Burton, Mayor

Robyn Rogers, Clerk